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TERMINATION OF PROPOSED TRANSACTION

WILDCAT PETROLEUM PLC

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Wildcat Petroleum PLC
23 September 2025

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Wildcat Petroleum Plc

("Wildcat" or the "Company")

Termination of Proposed Transaction

Wildcat Petroleum Plc ("WCAT" or "the Company") a company targeting investment opportunities in business and assets within the upstream sector of the petroleum industry refers to its announcement of 1 September 2025, regarding the signing of a Memorandum of Understanding with Wildcat Gold & Mining Trading & Multi Activities Company Ltd (WGMT") based in Sudan. The MoU outlined the key terms of the proposed acquisition of the entire issued share capital of WGMT (the "Acquisition").

Whilst there has been civil war in Sudan for several years, the areas where the land is located that was subject to the acquisition is in government-controlled areas and therefore considered relatively safe. However, since the announcement on 1 September 2025, the rebels have started to use long-range drones which have the capability to be programmed to hit specific targets with pinpoint accuracy.

Advisors to the Company in Sudan have strongly recommended to suspend all operations until either the drone threat is eliminated, or efficient counter measures can be deployed. It is not known how long the situation will last and as Wildcat is UK company, the Board feels that it could be a prime target. As a consequence, the Directors have taken the decision to terminate all discussions with immediate effect.

Restoration of Trading

As a result of the proposed transaction termination the Company has applied to have the suspension on the Company's listing on the equity shares (shell companies) category of the Official List and trading on the London Stock Exchange lifted with effect from today.

Enquires

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